

\$uccess Highlight

FUND E D

Program: Private Money

Property: RV Park w/ Mobile Home Rentals

Location: Texas

Purpose: Refinance

Rate & Term: 10% Rate, Interest Only for 12 Months

LTV (Loan to Value): 40% of the 'As Is' Value

Use of Funds: Cash-Out for Property Improvements & Expansion

Situation: The borrower needed additional funds to complete renovations and expansion to an existing RV Park. FundingEdge was able to secure funding for the necessary improvements and further expansion. Challenges were the payoff of an old judgment and getting the existing mobile home rentals 'attached as real property' in order to satisfy the requirements of the investor, as the rental income supports the debt servicing of the loan. Once renovations and expansion are complete, we'll assist with take-out financing.



FundingEdge & Power2Fund

Creative Edge in Commercial Real Estate Finance

Phone: (830) 331-4030 **eFax:** (210) 280-0069

Email: cs@fundingedge.com

Website: www.power2fund.com

