

\$UCCESS HIGHLIGHT

FUNDED

Program: Private Money

Loan Type: Purchase

Property Type: Assisted Living Facility

Location: Texas

Loan Amount: \$305,000

LTV/LTC: 66% of Purchase Price plus additional cross collateral

Rate & Term: 9.5% Interest, 20 years fully amortized

Use of Funds: Purchase of a second Assisted Living Facility utilizing cash-out from refinance of Cross Collateral Investment Properties.

Situation: The borrower needed funds to purchase an Assisted Living Facility for her second location. She already owns and operates a successful facility and was looking to expand. She utilized some of her other investment properties to refinance for the funds she needed to bring to the table. We were able to structure that with a small seller carry note to make the deal work. Between an outstanding title team and a very motivated investor, we were able to work together to overcome title issues and complete the loan.



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