

FundingEdge / Power2fund

Commercial Real Estate & Business Finance

“WORKING INTEREST” APPLICATION (OIL & GAS)

This program is for small Oil & Gas Operators that are seeking funds to expand current operations. This program is NOT for start-up companies and the underwriters will look at existing Oil and Gas Production and Revenue.

The loan proceeds are primarily to be used for the expansion of existing operations. It is also a great option for a business or energy company to generate cash for operations or acquisition. We strive to provide the best possible loan experience.

- **It is important to complete the following Application thoroughly.**

- ➔ **Provide copy the Following:**

- ➔ **OIL & GAS LOAN APPLICATION**

- ➔ **CURRENT PRODUCTION STATEMENT**

- ➔ FAX: (210) 280-0069

- ➔ Email cs@fundingedge.com or cs@power2fund.com

Upon receipt we will contact you to go over the details. Our goal is to process ASAP.

Sincerely,

FundingEdge / Power2Fund

OIL & GAS FINANCING APPLICATION

(Working Interest)

Referring Broker/Affiliate (if applicable) Business Name: _____ Contact Person: _____
Email: _____ Phone: _____ Fax: _____

TELL US ABOUT YOUR REQUEST

Amount Requested \$ _____ Minimum Amount Needed \$ _____

Describe the Type of Loan Reason for your Loan Request (Be specific)

GENERAL BUSINESS INFORMATION

Business Name _____ DBA _____

Tel _____ Fax _____ Alternate Contact # _____

Street _____ City _____ State _____ Zip _____

Federal Tax ID Number _____ Business Inception Date MM/DD/YYYY ____/____/____

Revenues Gross: 2013 \$ _____ Year to Date-2014 \$ _____ (thru _____/month)

Net: 2013 \$ _____ Year to Date-2014 \$ _____ (thru _____/month)

Sole Proprietorship ____, Partnership ____, C-Corp ____, Sub-S Corp ____, LLC Corp ____, Other _____

APPLICANT INFORMATION

First Name _____ Last Name _____ Company Title _____

Home & Cell Phone _____ Email Address _____

Home Address _____ City _____ State _____ Zip _____

Social Security Number _____ - _____ - _____ Date of Birth _____ - _____ - _____ % Ownership _____

CO-APPLICANT INFORMATION

First Name _____ Last Name _____ Company Title _____

Home & Cell Phone _____ Email Address _____

Home Address _____ City _____ State _____ Zip _____

Social Security Number _____ - _____ - _____ Date of Birth _____ - _____ - _____ % Ownership _____

MISCELLANEOUS INFORMATION

Do you have any federal & state taxes past due? Yes or No If yes, how much: Federal \$ _____ State \$ _____

Are you currently under the protection of the United States Bankruptcy Laws? Yes or No

Have you been turned down previously: (This information is critical in determining what issues that need to be overcome).

By whom and Reason(s): _____

Are you currently working with any lender, consultant or broker on this transaction? Yes or No

If yes, who: _____

INFORMATION ON THE OIL WELLS / LEASE (PLEASE FILL OUT COMPLTETLY)

What is the current average monthly Revenue received from your Oil and Gas Interest? _____

County and State where the wells are located: _____

Name or ID Numbers of the Well(s): _____

Brief history of the unit(s) being pledged as collateral: *Example: (Company purchased the lease in 2011; it had 10 existing wells; we re-worked 6 of the wells and have now drilled 4 new wells; production has increase from 300 brls/day to 575 brls per day).*

What are the plans going forward? Rework/New Drilling/Purchase, etc. _____

Describe any existing liens against your Interests, the Wells and/or the Lease: _____

AGREEMENT

I/We completed an application containing various information and certify that all of the information is true and complete. I/We further hold FUNDINGEDGE AND/OR POWER2FUND or its assigns harmless of any misrepresentation on the Royalty Loan Application and/or other documents provided. I/We hereby authorize FUNDINGEDGE AND/OR POWER2FUND or its assigns to investigate and verify any information provided on my/our application and other related documents.

Signature

BORROWER Name (Printed)

Date

Signature

BORROWER Name (Printed)

Date

Be sure to complete the application thoroughly for expedient processing, missing info will delay processing. **Must Sign all Forms.**

CERTIFICATION & AUTHORIZATION

CERTIFICATION

The undersigned hereby certify the following:

1. I am / We are seeking to secure *Financing*. In applying for this *Financing*, I/We completed an application containing various information and certify that all of the information is TRUE, COMPLETE, and ACCURATE. I/We further hold FUNDINGEDGE AND/OR POWER2FUND harmless of any misrepresentation on the *Financing Application* and/or other documents.
2. I/We understand and agree that FUNDINGEDGE AND/OR POWER2FUND reserves the right to verify information provided on the application.
3. I/We understand that FUNDINGEDGE AND/OR POWER2FUND is acting as my/our correspondent and further acknowledge that all disclosures required by law in regard to the *Financing* are to be provided by the lender and/or financing entity NOT FUNDINGEDGE AND/OR POWER2FUND.

AUTHORIZATION

To Whom It May Concern:

1. I am / We are applying for *Financing*. As part of the application process, FUNDINGEDGE AND/OR POWER2FUND and/or its assigns are authorized to act on my/our behalf in obtaining the *Financing*.
2. FUNDINGEDGE AND/OR POWER2FUND and/or its assigns may verify information contained in my/our application and in other documents that have been provided in connection with the *Financing*. I/We authorize you to provide to FUNDINGEDGE AND/OR POWER2FUND, and/or its assigns, information and documentation that they request. Such information includes, but is not limited to, employment history and income; bank, money market and similar accounts. FUNDINGEDGE AND/OR POWER2FUND and/or its assigns are authorized to pull personal and business credit history on my/our behalf to include but not limited to Experian, TransUnion, Equifax and Dunn & Bradstreet.
3. I/We understand and authorize FUNDINGEDGE AND/OR POWER2FUND to share personal, financial and property information with lenders, investors and/or assigns in the placement of my/our financing request.
4. A copy and/or faxed copy of this Authorization may be accepted as an original.

COMPANY NAME (If Applicable) _____

BORROWER

Borrower's Name - PRINTED	Signature	Date
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SS# _____	DOB _____	Address _____
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CO - BORROWER

Borrower's Name - PRINTED	Signature	Date
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SS# _____	DOB _____	Address _____
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Must be submitted with two (2) forms of Identification. One (1) of the forms of Identification must be a valid Driver's License or Passport. *If possible enlarge the copies of the Identification.*